## SR-10.1 - PRIORITY - CREDIT FOR TAX PAID OTHER STATE

When a construction contractor has purchased building materials in another state that are resold in this state, that are manufactured into other building components that are resold in this state, that are installed into a construction project in this state, or that are placed in inventory and then withdrawn for one of those other three uses at a later time, a credit against sales or use tax owed to this state up to the amount of tax owed shall be allowed as follows:

- a) for sales tax paid upon the initial purchase of building materials in the other state;
- b) for use tax paid upon the withdrawal of the building materials from inventory in the other state.